Cost of Participation
Scholarship Exchange in Iceland
Scholarship Exchange in Iceland
Academic Year 2018/19

Program Fees (billed through student’s U of M account)

The UofM reserves the right to adjust program fees at any time. During the course of program operations, actual figures may vary.

Tuition and Educational Costs...................................................................................................................................................... $3,000
International Health Insurance.......................................................................................................................................................... $600
Housing and/or Meals................................................................................................................................................................. $3,000
Transportation (if required and included in program fee)..................................................................................................................

TOTAL Program Fee.............................................................................................................................................................................. $3,600

Program Discount for University of Minnesota & Big Ten Students (if applicable).................................................................

TOTAL Program Fee with discount (if applicable).............................................................................................................................................. $3,600

Estimated Additional Expenses (not included in Program Fee)

Transportation to and from program site........................................................................................................................................... $1,300
Passport/Photos................................................................................................................................................................................. $150
Visa/Required Documents................................................................................................................................................................ $200
Travel Clinic/Immunizations..............................................................................................................................................................

Texts/Materials................................................................................................................................................................................ $350
Housing and/or Meals not included in program fee........................................................................................................................ $4,500
Essential Daily Living Expenses...................................................................................................................................................... $3,000

TOTAL Estimated Additional Expenses (without spending money)............................................................................................... $9,500

Spending Money & Personal Travel (not included in financial aid calculation)............................................................................. $3,000

Additional Notes and Information:

*Immunizations Note: This estimate is based on approximate cost of travel-related vaccinations and medications required for entry or recommended by the Center for Disease Control and Prevention. Your costs may be higher or lower depending on your travel clinic, the specific immunizations and medication prescribed, and your insurance coverage.

The University of Minnesota requires students to retain U.S. health insurance while abroad. While not a direct cost of learning abroad, students must plan and budget to continue their existing US health insurance coverage. More information can be found here: http://umabroad.umn.edu/students/healthsafety/intlthehealthinsurance/ushealthinsurancerequirement

Program fees are based on estimates and may change depending on international economic factors. The above estimated total expenses are used to help plan and prepare for the program, as well as calculate eligibility for financial aid. Not all students will incur all the expenses above. Student expenditures in-country depend greatly on personal spending habits, post- or during program travel, and available funds.