Fundamentals of Marketing

**COURSE DESIGNATOR** MADR 3008

**NUMBER OF CREDITS** 3 credits

**Language of Instruction** English

**Contact Hours** # hours

**COURSE DESCRIPTION**

**INSTRUCTOR**

**COURSE GOAL**

To provide students with a broad introduction to marketing concepts, factors that influence marketing management, and the role of marketing in Business and within organizations.

The course will try to develop the student’s understanding of Marketing terms and concepts and also to identify and differentiate between marketing functions, the management of this functions, and their interaction.

The course will try to give a cross cultural context and application to the concepts developed by Marketing, due to the tendency of most organizations to become more globally oriented.

**LEARNING OUTCOMES**

At the end of the course you should be able to understand the nature of Marketing and the role of the marketing managers, the ways in which organizations sell their products, relate to their customers and position in national and international markets.

**METHODOLOGY**

The kind of course that I like to teach breaks with the tradition that the professor knows everything or that everything that the professor says is a truth, I want a class where students and professor can learn from each other; students must show a high level of commitment to prepare for class each day, the professor will facilitate the learning process; a high participation is expect from the students.

**COURSE PREREQUISITES**

**REQUIRED READING/MATERIALS**

**GRADING**

**CRITERIA FOR GRADING AND GRADING STANDARDS**

<table>
<thead>
<tr>
<th>Grade</th>
<th>Description</th>
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<tbody>
<tr>
<td>A</td>
<td>95+ Achievement that is outstanding relative to the level necessary to meet course requirements.</td>
</tr>
<tr>
<td>A-</td>
<td>90-94 Achievement that is significantly above the level necessary to meet course requirements.</td>
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<tr>
<td>B+</td>
<td>86-89</td>
</tr>
<tr>
<td>B</td>
<td>83-85</td>
</tr>
<tr>
<td>B-</td>
<td>80-82</td>
</tr>
<tr>
<td>C+</td>
<td>76-79 Achievement that meets the course requirements in every respect.</td>
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<tr>
<td>C</td>
<td>73-75</td>
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<tr>
<td>C-</td>
<td>70-72 Achievement that is worthy of credit even though it fails to meet fully the course requirements.</td>
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<tr>
<td>Grade</td>
<td>Min-Max</td>
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<tr>
<td>D+</td>
<td>66-69</td>
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<tr>
<td>D</td>
<td>60-65</td>
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<tr>
<td>F</td>
<td>&lt;59</td>
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Summary of how grades are weighted:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Participation</td>
<td>5%</td>
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<tr>
<td>Homework and assignments</td>
<td>10%</td>
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<tr>
<td>Final project</td>
<td>30%</td>
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<tr>
<td>Mid-term examination</td>
<td>25%</td>
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<tr>
<td>Final examination</td>
<td>30%</td>
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<tr>
<td>Overall Grade</td>
<td>100%</td>
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CLASS SCHEDULE

WEEK 1
- Introduction to class
- Marketing overview

WEEK 2
- Marketing strategy

WEEK 3
- Marketing environment
- Marketing research

WEEK 4
- Marketing research

WEEK 5
- Consumer behavior
- Consumer and business behavior

WEEK 6
- Consumer and business behavior
- Market segmentation, targeting and positioning

WEEK 7
- Market segmentation, targeting and positioning

**WEEK 8**
- New product development

**WEEK 9**
- Product marketing

**WEEK 10**
- Services marketing
- Price, place, retailing

**WEEK 11**
- Promotion-advertising

**WEEK 12**
- Promotion-sales
- Public relations and direct marketing

**WEEK 13**
- Global Marketing

**ATTENDANCE POLICY**
Regular attendance and punctuality are mandatory in order to earn full marks. The final grade will take into consideration preparation required for class (i.e. readings) and participation in class discussions. If you miss any meetings without an excused absence from the on-site director, your final grade will be dropped accordingly. In the case of absences, it is the student's responsibility to find out what information was given in class including any announcements made.

**UNIVERSITY OF MINNESOTA POLICIES AND PROCEDURES**
Academic integrity is essential to a positive teaching and learning environment. All students enrolled in University courses are expected to complete coursework responsibilities with fairness and honesty. Failure to do so by seeking unfair advantage over others or misrepresenting someone else’s work as your own, can result in disciplinary action. The University Student Conduct Code defines scholastic dishonesty as follows:

**SCHOLASTIC DISHONESTY:**
Scholastic dishonesty means plagiarizing; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; altering forking, or misusing a University academic record; or fabricating or falsifying data, research procedures, or data analysis.

Within this course, a student responsible for scholastic dishonesty can be assigned a penalty up to and including an “F” or “N” for the course. If you have any questions regarding the expectations for a specific assignment or exam, ask.

**STUDENT CONDUCT**
The University of Minnesota has specific policies concerning student conduct and student needs. This information can be found on the Learning Abroad Center website.